T63.13/2: 994/12

Monthly Treasury Statement

of Receipts and Outlays
of the United States Government

For Fiscal Year 1995 Through **December 31, 1994,** and Other Periods

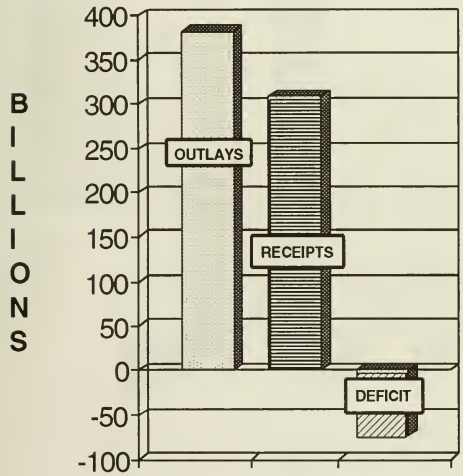
UNIV. OF FLA. LIBRARY DOCUMENTS DEPT.
JAN 30 1995
U.S. DEPOSITORY

Highlight

Military active duty pay, veterans benefits, and supplemental security income payments for January 1, 1995 were accelerated to December 30, 1994.

This issue includes the semi-annual interest payment to trust funds investing in government securities.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH DECEMBER 1994



Contents

Summary, page 2

Receipts, page 6

Outlays, page 7

Means of financing, page 20

Receipts/outlays by month, page 26

Federal trust funds/securities, page 28

Receipts by source/outlays by function, page 29

Explanatory notes, page 30

Compiled and Published by

Department of the Treasury
Financial Management Service

Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1994 and 1995, by Month

[$ millions]

Period	Receipts	Outlays	Deficit/Surplus (−)
FY 1994			
October	78,662	124,085	45,422
November	83,102	121,483	38,381
December	125,403	133,108	7,705
January	122,961	107,713	−15,248
February	73,186	114,752	41,566
March	[1]93,107	[1]125,422	32,315
April	141,321	123,867	−17,454
May	83,541	115,597	32,057
June	138,119	123,269	−14,850
July	84,822	118,020	33,198
August	97,333	121,617	24,284
September	135,895	132,133	−3,762
Year-to-Date	**1,257,452**	**1,461,067**	**203,615**
FY 1995			
October	89,024	121,480	32,457
November	87,673	125,131	37,458
December	130,810	134,874	4,063
Year-to-Date	**307,507**	**381,485**	**73,979**

[1]The receipts and outlays in March 1994 have been decreased by $1 million to reflect the reclassification of intrabudgetary transactions previously reported as governmental receipts for the "Wildlife Conservation and Appreciation Fund".

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, December 1994 and Other Periods

[$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year[1]	Prior Fiscal Year to Date (1994)	Budget Estimates Next Fiscal Year (1996)[1]
Total on-budget and off-budget results:					
Total receipts	130,810	307,507	1,354,333	287,167	1,425,699
On-budget receipts	103,860	231,327	1,000,459	214,262	1,052,086
Off-budget receipts	26,950	76,179	353,874	72,905	373,613
Total outlays	134,874	381,485	1,521,447	378,676	1,604,939
On-budget outlays	123,491	318,262	1,229,419	318,707	1,298,044
Off-budget outlays	11,382	63,224	292,028	59,969	306,895
Total surplus (+) or deficit (−)	−4,063	−73,979	−167,114	−91,509	−179,240
On-budget surplus (+) or deficit (−)	−19,631	−86,934	−228,960	−104,445	−245,958
Off-budget surplus (+) or deficit (−)	+15,568	+12,956	+61,846	+12,936	+66,718
Total on-budget and off-budget financing	4,063	73,979	167,114	91,509	179,240
Means of financing:					
Borrowing from the public	−13,316	59,669	175,699	88,731	192,078
Reduction of operating cash, increase (−)	476	9,362	.....	2,783	.....
By other means	16,904	4,948	−8,585	−6	−12,838

[1]These figures are based on the *Mid-Session Review of the FY 1995 Budget*, released by the Office of Management and Budget on July 14, 1994.

... No Transactions.

Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1993 and 1994

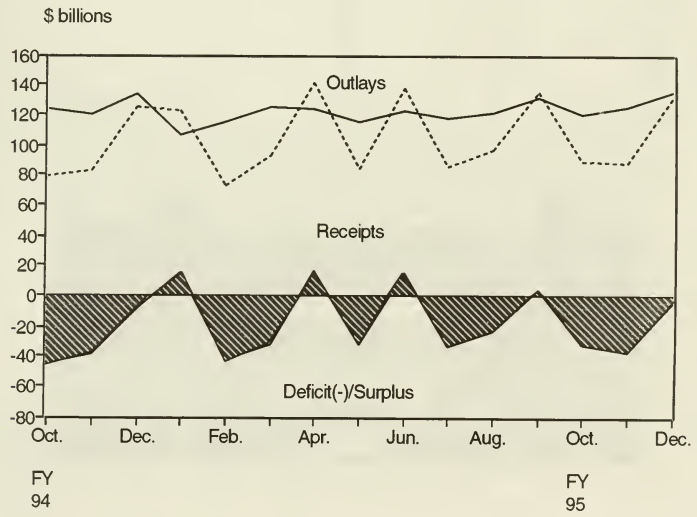


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1994 and 1995

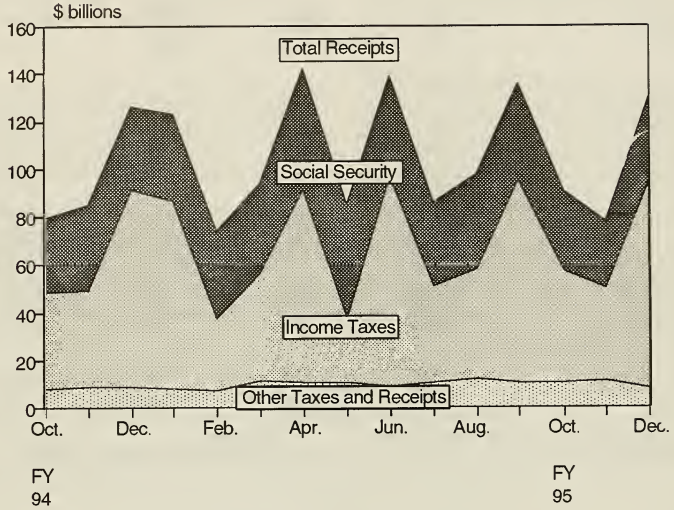


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1994 and 1995

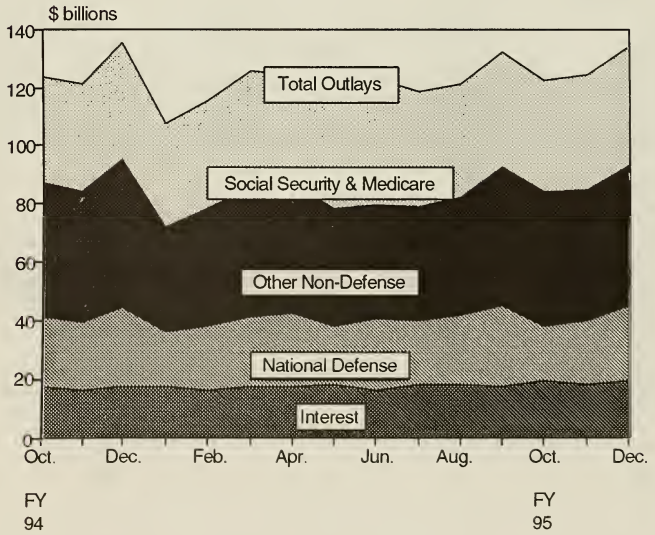


Table 3. Summary of Receipts and Outlays of the U.S. Government, December 1994 and Other Periods

[$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year[1]
Budget Receipts				
Individual income taxes	53,736	[2]134,809	129,497	603,065
Corporation income taxes	31,915	[2]36,468	32,604	143,950
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget)	26,950	76,179	72,905	353,874
Employment taxes and contributions (on-budget)	8,758	24,578	21,332	103,063
Unemployment insurance	230	4,552	4,078	27,756
Other retirement contributions	420	1,122	1,150	4,578
Excise taxes	4,587	[2]14,377	13,101	55,975
Estate and gift taxes	1,092	[2]3,513	3,475	14,706
Customs duties	1,747	5,421	4,980	21,986
Miscellaneous receipts	1,375	6,486	[3]4,046	25,380
Total Receipts	**130,810**	**307,507**	**287,167**	**1,354,333**
(On-budget)	**103,860**	**231,327**	**214,262**	**1,000,459**
(Off-budget)	**26,950**	**76,179**	**72,905**	**353,874**
Budget Outlays				
Legislative Branch	333	903	787	2,931
The Judiciary	303	656	568	3,078
Executive Office of the President	26	61	53	197
Funds Appropriated to the President	732	5,463	5,713	11,143
Department of Agriculture	5,506	19,938	18,449	61,277
Department of Commerce	304	909	823	3,690
Department of Defense—Military	25,178	64,294	70,695	258,894
Department of Defense—Civil	2,553	7,848	7,614	31,159
Department of Education	3,888	8,159	7,697	30,302
Department of Energy	1,743	4,756	4,925	15,663
Department of Health and Human Services, except Social Security	30,127	79,826	79,420	341,677
Department of Health and Human Services, Social Security	27,141	79,817	76,007	331,313
Department of Housing and Urban Development	2,394	7,723	7,368	27,755
Department of the Interior	558	2,025	1,633	7,306
Department of Justice	749	2,475	2,427	11,641
Department of Labor	2,471	6,507	10,003	32,720
Department of State	664	1,993	1,908	5,394
Department of Transportation	3,056	9,999	9,463	37,495
Department of the Treasury:				
Interest on the Public Debt	57,320	101,964	92,611	324,235
Other	1,336	1,062	956	16,970
Department of Veterans Affairs	4,253	9,265	10,412	37,737
Environmental Protection Agency	538	1,450	1,394	6,658
General Services Administration	462	451	134	895
National Aeronautics and Space Administration	1,203	3,190	3,484	14,439
Office of Personnel Management	3,460	9,988	9,293	40,437
Small Business Administration	64	274	209	752
Other independent agencies:				
Resolution Trust Corporation	−2,001	−3,974	1,310	−11,113
Other	1,401	6,860	3,119	7,935
Allowances	.....	.....	.....	−1,075
Undistributed offsetting receipts:				
Interest	−38,216	−44,555	−41,560	−91,780
Other	−2,671	−7,842	−8,240	−38,279
Total outlays	**134,874**	**381,485**	**378,676**	**1,521,447**
(On-budget)	**123,491**	**318,262**	**318,707**	**1,229,419**
(Off-budget)	**11,382**	**63,224**	**59,969**	**292,028**
Surplus (+) or deficit (−)	**−4,063**	**−73,979**	**−91,509**	**−167,114**
(On-budget)	**−19,631**	**−86,934**	**−104,445**	**−228,960**
(Off-budget)	**+15,568**	**+12,956**	**+12,936**	**+61,846**

[1]These figures are based on the *Mid-Session Review of the FY 1995 Budget*, released by the Office of Management and Budget on July 14, 1994.

[2]Includes a prior period adjustment to reflect the reclassification of refunds previously reported by the Internal Revenue Service.

[3]The receipts and outlays in March 1994 have been decreased to reflect the reclassification of intrabudgetary transactions previously reported as governmental receipts for the "Wildlife Conservation and Appreciation Fund".

Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, December 1994 and Other Periods

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	50,680			129,042			123,291		
Presidential Election Campaign Fund	(* *)			2			(* *)		
Other	3,635			9,410			9,499		
Total—Individual income taxes	**54,315**	**579**	**53,736**	**138,454**	**[1]3,645**	**134,809**	**132,791**	**3,294**	**129,497**
Corporation income taxes	**32,616**	**700**	**31,915**	**40,811**	**[1]4,343**	**36,468**	**36,088**	**3,484**	**32,604**
Social insurance taxes and contributions:									
Employment taxes and contributions:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	22,863	.....	22,863	50,962	.....	50,962	65,891	.....	65,891
Self-Employment Contributions Act taxes	.....	.....	.....	−110	.....	−110	.....	.....	.....
Deposits by States	2	.....	2	2	.....	2	−45	.....	−45
Other	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—FOASI trust fund	22,865	.....	22,865	50,854	.....	50,854	65,846	.....	65,846
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	4,086	.....	4,086	24,841	.....	24,841	7,059	.....	7,059
Self-Employment Contributions Act taxes	.....	.....	.....	484	.....	484	.....	.....	.....
Receipts from railroad retirement account	.....	.....	.....	.....	.....	.....	.....	.....	.....
Deposits by States	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Other	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FDI trust fund	4,086	.....	4,086	25,325	.....	25,325	7,059	.....	7,059
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	8,441	.....	8,441	23,564	.....	23,564	20,426	.....	20,426
Self-Employment Contributions Act taxes	.....	.....	.....	90	.....	90	.....	.....	.....
Receipts from Railroad Retirement Board	.....	.....	.....	.....	.....	.....	.....	.....	.....
Deposits by States	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—FHI trust fund	8,441	.....	8,441	23,654	.....	23,654	20,426	.....	20,426
Railroad retirement accounts:									
Rail industry pension fund	158	(* *)	158	467	7	460	492	21	471
Railroad Social Security equivalent benefit	159	.....	159	464	.....	464	436	.....	436
Total—Employment taxes and contributions	35,708	(* *)	35,708	100,764	7	100,758	94,259	21	94,238
Unemployment insurance:									
State taxes deposited in Treasury	185	.....	185	3,790	.....	3,790	3,369	.....	3,369
Federal Unemployment Tax Act taxes	49	4	45	768	11	757	709	10	700
Railroad unemployment taxes	(* *)	.....	(* *)	6	.....	6	7	.....	7
Railroad debt repayment	.....	.....	.....	.....	.....	.....	1	.....	1
Total—Unemployment insurance	234	4	230	4,564	11	4,552	4,087	10	4,078
Other retirement contributions:									
Federal employees retirement − employee contributions	413	.....	413	1,098	.....	1,098	1,128	.....	1,128
Contributions for non-federal employees	7	.....	7	24	.....	24	22	.....	22
Total—Other retirement contributions	420	.....	420	1,122	.....	1,122	1,150	.....	1,150
Total—Social insurance taxes and contributions	**36,362**	**4**	**36,358**	**106,451**	**18**	**106,432**	**99,496**	**31**	**99,466**
Excise taxes:									
Miscellaneous excise taxes[2]	1,217	255	962	7,162	[1]316	6,845	7,638	415	7,223
Airport and airway trust fund	480	.....	480	1,376	6	1,371	1,344	2	1,342
Highway trust fund	3,092	.....	3,092	5,993	1	5,992	4,301	−85	4,387
Black lung disability trust fund	52	.....	52	169	.....	169	149	.....	149
Total—Excise taxes	**4,842**	**255**	**4,587**	**14,700**	**323**	**14,377**	**13,432**	**332**	**13,101**
Estate and gift taxes	**1,119**	**28**	**1,092**	**3,616**	**[1]103**	**3,513**	**3,569**	**94**	**3,475**
Customs duties	**1,835**	**88**	**1,747**	**5,761**	**340**	**5,421**	**5,228**	**248**	**4,980**
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve banks	836	.....	836	5,377	.....	5,377	3,326	.....	3,326
All other	540	(* *)	539	1,114	6	1,108	[3]723	2	720
Total — Miscellaneous receipts	**1,375**	**(* *)**	**1,375**	**6,492**	**6**	**6,486**	**4,048**	**2**	**4,046**
Total — Receipts	**132,464**	**1,654**	**130,810**	**316,285**	**8,779**	**307,507**	**294,652**	**7,485**	**287,167**
Total — On-budget	**105,514**	**1,654**	**103,860**	**240,106**	**8,779**	**231,327**	**221,746**	**7,485**	**214,262**
Total — Off-budget	**26,950**	.....	**26,950**	**76,179**	.....	**76,179**	**72,905**	.....	**72,905**

[1]Includes a prior period adjustment to reflect the reclassification of refunds previously reported by the Internal Revenue Service.

[2]Includes amounts for the windfall profits tax pursuant to P.L. 96-223.

[3]The receipts and outlays in March 1994 have been decreased by $1 million to reflect the reclassification of intrabudgetary transactions previously reported as governmental receipts for the "Wildlife Conservation and Appreciation Fund".

... No Transactions.

(* *) Less than $500,000.

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, December 1994 and Other Periods

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	36	(* *)	36	105	1	104	104	(* *)	103
House of Representatives	63	(* *)	63	192	1	192	192	2	189
Joint items	6	.....	6	19	.....	19	20	.....	20
Congressional Budget Office	2	.....	2	5	.....	5	5	.....	5
Architect of the Capitol	13	(* *)	12	54	2	52	54	2	52
Library of Congress	174	.....	174	372	.....	372	247	.....	247
Government Printing Office:									
Revolving fund (net)	3	.....	3	35	.....	35	34	.....	34
General fund appropriations	7	.....	7	22	.....	22	22	.....	22
General Accounting Office	31	.....	31	93	.....	93	103	.....	103
United States Tax Court	2	.....	2	8	.....	8	8	.....	8
Other Legislative Branch agencies	3	.....	3	9	.....	9	7	.....	7
Proprietary receipts from the public	.....	5	−5	.....	6	−6	.....	1	−1
Intrabudgetary transactions	−2	.....	−2	−4	.....	−4	−3	.....	−3
Total—Legislative Branch	**339**	**6**	**333**	**912**	**9**	**903**	**793**	**6**	**787**
The Judiciary:									
Supreme Court of the United States	3	.....	3	7	.....	7	6	.....	6
Courts of Appeals, District Courts, and other judicial services	297	(* *)	296	629	1	628	534	1	534
Other	3	.....	3	22	.....	22	28	.....	28
Total—The Judiciary	**304**	**(* *)**	**303**	**658**	**1**	**656**	**568**	**1**	**568**
Executive Office of the President:									
Compensation of the President and the White House Office	2	.....	2	8	.....	8	11	.....	11
Office of Management and Budget	4	.....	4	14	.....	14	14	.....	14
Other	20	.....	20	39	.....	39	28	.....	28
Total—Executive Office of the President	**26**	**.....**	**26**	**61**	**.....**	**61**	**53**	**.....**	**53**
Funds Appropriated to the President:									
International Security Assistance:									
Guaranty reserve fund	55	37	19	192	91	102	196	89	106
Foreign military financing grants	37	.....	37	2,062	.....	2,062	2,378	.....	2,378
Economic support fund	207	.....	207	1,670	.....	1,670	1,575	.....	1,575
Military assistance	(* *)	.....	(* *)	(* *)	.....	(* *)	3	.....	3
Peacekeeping Operations	5	.....	5	13	.....	13	19	.....	19
Other	3	.....	3	6	.....	6	8	.....	8
Proprietary receipts from the public	.....	1	−1	.....	16	−16	.....	25	−25
Total—International Security Assistance	309	38	271	3,943	106	3,837	4,179	114	4,065
International Development Assistance:									
Multilateral Assistance:									
Contribution to the International Development Association	.....	.....	.....	246	.....	246	194	.....	194
International organizations and programs	4	.....	4	173	.....	173	114	.....	114
Other	2	.....	2	204	.....	204	199	.....	199
Total—Multilateral Assistance	6	.....	6	624	.....	624	507	.....	507
Agency for International Development:									
Functional development assistance program	185	.....	185	405	.....	405	276	.....	276
Sub-Saharan Africa development assistance	56	.....	56	188	.....	188	163	.....	163
Operating expenses	56	.....	56	130	.....	130	129	.....	129
Payment to the Foreign Service retirement and disability fund	45	.....	45	45	.....	45	.....	.....	.....
Other	132	3	129	312	10	302	198	13	185
Proprietary receipts from the public	.....	43	−43	.....	176	−176	.....	146	−146
Intrabudgetary transactions	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Agency for International Development	474	46	428	1,080	186	895	767	158	608
Peace Corps	17	.....	17	57	.....	57	61	.....	61
Overseas Private Investment Corporation	6	15	−9	11	65	−54	9	61	−52
Other	2	(* *)	2	17	1	16	25	(* *)	25
Total—International Development Assistance	504	61	443	1,788	251	1,537	1,369	219	1,150
International Monetary Programs	−26	.....	−26	63	.....	63	364	.....	364
Military Sales Programs:									
Special defense acquisition fund	24	26	−2	56	70	−13	54	73	−19
Foreign military sales trust fund	1,399	.....	1,399	3,384	.....	3,384	3,346	.....	3,346
Kuwait civil reconstruction trust fund	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Proprietary receipts from the public	.....	1,355	−1,355	.....	3,350	−3,350	.....	3,193	−3,193
Other	1	.....	1	5	.....	5	1	.....	1
Total—Funds Appropriated to the President	**2,212**	**1,480**	**732**	**9,241**	**3,778**	**5,463**	**9,312**	**3,599**	**5,713**

Table 5. Outlays of the U.S. Government, December 1994 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Agriculture:									
Agricultural Research Service	54	.....	54	174	.....	174	175	.....	175
Cooperative State Research Service	48	.....	48	122	.....	122	114	.....	114
Extension Service	34	.....	34	104	.....	104	102	.....	102
Animal and Plant Health Inspection Service	39	.....	39	125	.....	125	106	.....	106
Food Safety and Inspection Service	38	.....	38	115	.....	115	116	.....	116
Agricultural Marketing Service	74	.....	74	302	.....	302	234	1	234
Soil Conservation Service:									
Watershed and flood prevention operations	27	.....	27	81	.....	81	72	.....	72
Conservation operations	49	.....	49	126	.....	126	136	.....	136
Other	7	.....	7	20	.....	20	20	.....	20
Agricultural Stabilization and Conservation Service:									
Conservation programs	29	.....	29	1,773	.....	1,773	1,773	.....	1,773
Other	65	.....	65	179	.....	179	168	.....	168
Farmers Home Administration:									
Credit accounts:									
Agricultural credit insurance fund	15	204	−188	180	401	−221	299	478	−179
Rural housing insurance fund	113	256	−143	752	674	78	677	871	−194
Other	.....	.....	.....	.....	.....	.....	(* *)	.....	(* *)
Salaries and expenses	47	.....	47	155	.....	155	143	.....	143
Other	8	(* *)	8	29	(* *)	29	28	1	27
Total—Farmers Home Administration	183	460	−277	1,116	1,076	40	1,147	1,350	−203
Foreign assistance programs	29	.....	29	272	.....	272	272	.....	272
Rural Development Administration:									
Rural development insurance fund	34	47	−13	184	140	44	214	151	63
Rural water and waste disposal grants	35	.....	35	98	.....	98	84	.....	84
Other	5	.....	5	13	.....	13	8	.....	8
Rural Electrification Administration	117	250	−133	261	590	−329	172	694	−521
Federal Crop Insurance Corporation	102	39	63	279	441	−162	860	296	563
Commodity Credit Corporation:									
Price support and related programs	2,527	699	1,828	7,572	1,265	6,307	7,413	1,909	5,503
National Wool Act Program	(* *)	.....	(* *)	2	.....	2	1	.....	1
Food and Nutrition Service:									
Food stamp program	2,181	.....	2,181	6,528	.....	6,528	6,364	.....	6,364
State child nutrition programs	733	.....	733	1,908	.....	1,908	1,764	.....	1,764
Women, infants and children programs	307	.....	307	900	.....	900	809	.....	809
Other	29	.....	29	165	.....	165	142	.....	142
Total—Food and Nutrition Service	3,250	.....	3,250	9,500	.....	9,500	9,079	.....	9,079
Forest Service:									
National forest system	137	.....	137	390	.....	390	414	.....	414
Forest and rangeland protection	37	.....	37	275	.....	275	117	.....	117
Forest service permanent appropriations	94	.....	94	341	.....	341	119	.....	119
Other	47	.....	47	143	.....	143	143	.....	143
Total—Forest Service	314	.....	314	1,149	.....	1,149	794	.....	794
Other	50	3	46	144	9	135	164	9	155
Proprietary receipts from the public	.....	107	−107	.....	251	−251	.....	367	−367
Intrabudgetary transactions	(* *)	.....	(* *)	(* *)	.....	(* *)	1	.....	1
Total—Department of Agriculture	**7,111**	**1,605**	**5,506**	**23,710**	**3,772**	**19,938**	**23,226**	**4,776**	**18,449**
Department of Commerce:									
Economic Development Administration	27	1	26	81	4	77	74	6	68
Bureau of the Census	32	.....	32	107	.....	107	78	.....	78
Promotion of Industry and Commerce	37	.....	37	92	.....	92	68	.....	68
Science and Technology:									
National Oceanic and Atmospheric Administration	176	1	175	518	7	511	515	4	511
Patent and Trademark Office	6	.....	6	13	.....	13	16	.....	16
National Institute of Standards and Technology	31	.....	31	96	.....	96	65	.....	65
Other	6	2	3	23	8	15	27	9	18
Total—Science and Technology	218	3	215	650	16	635	623	12	611
Other	2	(* *)	2	28	(* *)	28	29	.....	29
Proprietary receipts from the public	.....	9	−9	.....	30	−30	.....	30	−30
Intrabudgetary transactions	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Offsetting governmental receipts	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Commerce	**316**	**13**	**304**	**958**	**50**	**909**	**872**	**48**	**823**

Table 5. Outlays of the U.S. Government, December 1994 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:									
Military personnel:									
Department of the Army	3,045	.....	3,045	6,158	.....	6,158	7,717	.....	7,717
Department of the Navy	2,785	.....	2,785	6,509	.....	6,509	7,382	.....	7,382
Department of the Air Force	2,373	.....	2,373	4,951	.....	4,951	5,518	.....	5,518
Total—Military personnel	8,203	.....	8,203	17,617	.....	17,617	20,617	.....	20,617
Operation and maintenance:									
Department of the Army	1,777	.....	1,777	5,368	.....	5,368	4,873	.....	4,873
Department of the Navy	1,931	.....	1,931	4,991	.....	4,991	5,141	.....	5,141
Department of the Air Force	2,083	.....	2,083	6,217	.....	6,217	5,423	.....	5,423
Defense agencies	1,520	.....	1,520	4,691	.....	4,691	4,978	.....	4,978
Total—Operation and maintenance	7,312	.....	7,312	21,267	.....	21,267	20,415	.....	20,415
Procurement:									
Department of the Army	685	.....	685	1,813	.....	1,813	2,354	.....	2,354
Department of the Navy	1,863	.....	1,863	5,803	.....	5,803	6,503	.....	6,503
Department of the Air Force	1,802	.....	1,802	5,032	.....	5,032	6,083	.....	6,083
Defense agencies	377	.....	377	1,089	.....	1,089	1,068	.....	1,068
Total—Procurement	4,727	.....	4,727	13,736	.....	13,736	16,009	.....	16,009
Research, development, test, and evaluation:									
Department of the Army	478	.....	478	1,213	.....	1,213	1,423	.....	1,423
Department of the Navy	743	.....	743	1,992	.....	1,992	1,619	.....	1,619
Department of the Air Force	1,283	.....	1,283	3,435	.....	3,435	3,780	.....	3,780
Defense agencies	707	.....	707	1,969	.....	1,969	1,989	.....	1,989
Total—Research, development, test and evaluation	3,211	.....	3,211	8,609	.....	8,609	8,810	.....	8,810
Military construction:									
Department of the Army	38	.....	38	186	.....	186	258	.....	258
Department of the Navy	59	.....	59	157	.....	157	90	.....	90
Department of the Air Force	117	.....	117	352	.....	352	278	.....	278
Defense agencies	223	.....	223	702	.....	702	556	.....	556
Total—Military construction	436	.....	436	1,398	.....	1,398	1,182	.....	1,182
Family housing:									
Department of the Army	104	.....	104	265	.....	265	256	.....	256
Department of the Navy	86	.....	86	231	.....	231	162	.....	162
Department of the Air Force	105	.....	105	267	.....	267	240	.....	240
Defense agencies	12	2	10	41	10	31	24	7	16
Revolving and management funds:									
Department of the Army	10	.....	10	−17	.....	−17	−58	.....	−58
Department of the Navy	8	.....	8	49	.....	49	143	.....	143
Department of the Air Force	.....	.....	.....	.....	.....	.....	.....	.....	.....
Defense agencies:									
Defense business operations fund	882	.....	882	744	.....	744	2,588	.....	2,588
Other	43	1	42	3	2	1	−13	1	−14
Trust funds:									
Department of the Army	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Department of the Navy	2	(* *)	1	9	3	6	7	4	3
Department of the Air Force	(* *)	(* *)	(* *)	(* *)	(* *)	(* *)	3	3	(* *)
Defense agencies	25	.....	25	52	.....	52	103	.....	103
Proprietary receipts from the public:									
Department of the Army	.....	73	−73	.....	216	−216	.....	144	−144
Department of the Navy	.....	−50	50	.....	33	−33	.....	121	−121
Department of the Air Force	.....	19	−19	.....	198	−198	.....	162	−162
Defense agencies	.....	−83	83	.....	109	−109	.....	57	−57
Intrabudgetary transactions:									
Department of the Army	−23	.....	−23	102	.....	102	136	.....	136
Department of the Navy	−10	.....	−10	416	.....	416	539	.....	539
Department of the Air Force	−4	.....	−4	99	.....	99	96	.....	96
Defense agencies	14	.....	14	−25	.....	−25	−64	.....	−64
Offsetting governmental receipts:									
Department of the Army	.....	.....	.....	.....	.....	.....	.....	3	−3
Defense agencies	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Total—Department of Defense—Military	**25,142**	**−37**	**25,178**	**64,863**	**569**	**64,294**	**71,197**	**502**	**70,695**

Table 5. Outlays of the U.S. Government, December 1994 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Civil									
Corps of Engineers:									
Construction, general	91	.....	91	306	.....	306	270	.....	270
Operation and maintenance, general	134	.....	134	438	.....	438	277	.....	277
Other	124	.....	124	371	.....	371	453	.....	453
Proprietary receipts from the public	.....	10	−10	.....	32	−32	.....	40	−40
Total—Corps of Engineers	349	10	339	1,114	32	1,082	1,000	40	961
Military retirement:									
Payment to military retirement fund	.....	.....	.....	11,470	.....	11,470	11,908	.....	11,908
Retired pay	.....	.....	.....	.....	.....	.....	.....	.....	.....
Military retirement fund	2,192	.....	2,192	6,747	.....	6,747	6,588	.....	6,588
Intrabudgetary transactions	.....	.....	.....	−11,470	.....	−11,470	−11,908	.....	−11,908
Education benefits	16	.....	16	6	.....	6	50	.....	50
Other	7	(* *)	7	17	1	16	20	1	19
Proprietary receipts from the public	.....	1	−1	.....	4	−4	.....	3	−3
Total—Department of Defense—Civil	**2,565**	**12**	**2,553**	**7,885**	**37**	**7,848**	**7,657**	**43**	**7,614**
Department of Education:									
Office of Elementary and Secondary Education:									
Compensatory education for the disadvantaged	710	.....	710	1,566	.....	1,566	1,765	.....	1,765
Impact aid	488	.....	488	555	.....	555	562	.....	562
School improvement programs	173	.....	173	384	.....	384	363	.....	363
Indian education	5	.....	5	17	.....	17	17	.....	17
Other	5	.....	5	9	.....	9	5	.....	5
Total—Office of Elementary and Secondary Education	1,382	.....	1,382	2,531	.....	2,531	2,711	.....	2,711
Office of Bilingual Education and Minority Languages Affairs	17	.....	17	50	.....	50	51	.....	51
Office of Special Education and Rehabilitative Services:									
Special education	425	.....	425	889	.....	889	697	.....	697
Rehabilitation services and disability research	106	.....	106	471	.....	471	560	.....	560
Special institutions for persons with disabilities	10	.....	10	32	.....	32	30	.....	30
Office of Vocational and Adult Education	183	.....	183	446	.....	446	311	.....	311
Office of Postsecondary Education:									
College housing loans	(* *)	4	−4	6	27	−22	1	22	−21
Student financial assistance	525	.....	525	1,841	.....	1,841	1,963	.....	1,963
Federal family education loans	1,077	.....	1,077	1,440	.....	1,440	993	.....	993
Higher education	69	.....	69	195	.....	195	170	.....	170
Howard University	16	.....	16	48	.....	48	50	.....	50
Other	24	.....	24	37	.....	37	5	.....	5
Total—Office of Postsecondary Education	1,710	4	1,707	3,567	27	3,540	3,182	22	3,160
Office of Educational Research and Improvement	34	.....	34	109	.....	109	97	.....	97
Departmental management	29	.....	29	105	.....	105	98	.....	98
Proprietary receipts from the public	.....	5	−5	.....	13	−13	.....	17	−17
Total—Department of Education	**3,897**	**9**	**3,888**	**8,199**	**40**	**8,159**	**7,735**	**39**	**7,697**
Department of Energy:									
Atomic energy defense activities	1,114	.....	1,114	3,171	.....	3,171	3,224	.....	3,224
Energy programs:									
General science and research activities	101	.....	101	508	.....	508	355	.....	355
Energy supply, R and D activities	295	.....	295	843	.....	843	762	.....	762
Uranium supply and enrichment activities	10	.....	10	26	.....	26	192	.....	192
Fossil energy research and development	36	.....	36	113	.....	113	107	.....	107
Energy conservation	32	.....	32	130	.....	130	122	.....	122
Strategic petroleum reserve	22	.....	22	59	.....	59	53	.....	53
Clean coal technology	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nuclear waste disposal fund	25	.....	25	80	.....	80	77	.....	77
Other	130	(* *)	130	277	(* *)	277	95	(* *)	95
Total—Energy programs	652	(* *)	652	2,038	(* *)	2,037	1,763	(* *)	1,763
Power Marketing Administration	127	230	−103	482	487	−4	477	324	153
Departmental administration	40	.....	40	115	.....	115	108	.....	108
Proprietary receipts from the public	.....	[1]−39	39	.....	418	−418	.....	148	−148
Intrabudgetary transactions	1	.....	1	−140	.....	−140	−159	.....	−159
Offsetting governmental receipts	.....	1	−1	.....	5	−5	.....	15	−15
Total—Department of Energy	**1,935**	**192**	**1,743**	**5,666**	**911**	**4,756**	**5,413**	**487**	**4,925**

Table 5. Outlays of the U.S. Government, December 1994 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services, except Social Security:									
Public Health Service:									
Food and Drug Administration	66	1	65	205	1	204	190	1	190
Health Resources and Services Administration	255	.....	255	603	.....	603	474	.....	474
Indian Health Services	151	.....	151	481	.....	481	445	.....	445
Centers for Disease Control and Prevention	164	.....	164	455	.....	455	371	.....	371
National Institutes of Health	818	.....	818	2,510	.....	2,510	2,685	.....	2,685
Substance Abuse and Mental Health Services Administration	226	.....	226	586	.....	586	557	.....	557
Agency for Health Care Policy and Research	4	.....	4	25	.....	25	18	.....	18
Assistant secretary for health	78	.....	78	88	.....	88	59	.....	59
Total—Public Health Service	1,761	1	1,761	4,953	1	4,951	4,799	1	4,799
Health Care Financing Administration:									
Grants to States for Medicaid	7,321	.....	7,321	21,488	.....	21,488	21,107	.....	21,107
Payments to health care trust funds	3,048	.....	3,048	9,152	.....	9,152	11,302	.....	11,302
Federal hospital insurance trust fund:									
Benefit payments	9,645	.....	9,645	26,232	.....	26,232	24,485	.....	24,485
Administrative expenses	112	.....	112	301	.....	301	273	.....	273
Interest on normalized tax transfers	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FHI trust fund	9,757	.....	9,757	26,533	.....	26,533	24,758	.....	24,758
Federal supplementary medical insurance trust fund:									
Benefit payments	5,676	.....	5,676	15,530	.....	15,530	14,918	.....	14,918
Administrative expenses	162	.....	162	396	.....	396	415	.....	415
Total—FSMI trust fund	5,837	.....	5,837	15,926	.....	15,926	15,334	.....	15,334
Other	−34	.....	−34	10	.....	10	64	.....	64
Total—Health Care Financing Administration	25,931	.....	25,931	73,108	.....	73,108	72,565	.....	72,565
Social Security Administration:									
Payments to Social Security trust funds	17	.....	17	654	.....	654	1,005	.....	1,005
Special benefits for disabled coal miners	63	.....	63	185	.....	185	199	.....	199
Supplemental security income program	4,059	.....	4,059	6,415	.....	6,415	7,719	.....	7,719
Total—Social Security Administration	4,138	.....	4,138	7,255	.....	7,255	8,923	.....	8,923
Administration for children and families:									
Family support payments to States	1,354	.....	1,354	4,364	.....	4,364	4,075	.....	4,075
Low income home energy assistance	183	.....	183	354	.....	354	804	.....	804
Refugee and entrant assistance	33	.....	33	105	.....	105	93	.....	93
Community Services Block Grant	28	.....	28	75	.....	75	82	.....	82
Payments to States for afdc work programs	82	.....	82	222	.....	222	194	.....	194
Interim assistance to States for legalization	101	.....	101	136	.....	136	573	.....	573
Payments to States for child care assistance	73	.....	73	217	.....	217	192	.....	192
Social services block grant	259	.....	259	726	.....	726	658	.....	658
Children and families services programs	399	.....	399	1,125	.....	1,125	922	.....	922
Payments to States for foster care and adoption assistance	299	.....	299	733	.....	733	755	.....	755
Other	2	.....	2	3	.....	3	.....	.....	.....
Total—Administration for children and families	2,812	.....	2,812	8,059	.....	8,059	8,348	.....	8,348
Administration on aging	82	.....	82	214	.....	214	202	.....	202
Office of the Secretary	36	.....	36	95	.....	95	63	.....	63
Proprietary receipts from the public	.....	1,585	−1,585	.....	4,705	−4,705	.....	4,177	−4,177
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal supplementary medical insurance trust fund	−3,048	.....	−3,048	−9,151	.....	−9,151	−11,302	.....	−11,302
Payments for tax and other credits:									
Federal hospital insurance trust fund	.....	.....	.....	−1	.....	−1	.....	.....	.....
Other	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Health and Human Services, except Social Security	**31,712**	**1,585**	**30,127**	**84,533**	**4,706**	**79,826**	**83,598**	**4,178**	**79,420**

Table 5. Outlays of the U.S. Government, December 1994 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services, Social Security (off-budget):									
Federal old-age and survivors insurance trust fund:									
Benefit payments	23,641	.....	23,641	70,354	.....	70,354	67,562	.....	67,562
Administrative expenses and construction	169	.....	169	237	.....	237	465	.....	465
Payment to railroad retirement account	.....	.....	.....	.....	.....	.....	.....	.....	.....
Interest expense on interfund borrowings	.....	.....	.....	.....	.....	.....	.....	.....	.....
Interest on normalized tax transfers	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FOASI trust fund	23,810	.....	23,810	70,591	.....	70,591	68,027	.....	68,027
Federal disability insurance trust fund:									
Benefit payments	3,277	.....	3,277	9,651	.....	9,651	8,758	.....	8,758
Administrative expenses and construction	71	.....	71	230	.....	230	223	.....	223
Payment to railroad retirement account	.....	.....	.....	.....	.....	.....	.....	.....	.....
Interest on normalized tax transfers	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FDI trust fund	3,348	.....	3,348	9,881	.....	9,881	8,981	.....	8,981
Proprietary receipts from the public	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Intrabudgetary transactions[2]	−17	.....	−17	−654	.....	−654	−1,001	.....	−1,001
Total—Department of Health and Human Services, Social Security(off-budget)	**27,141**	**(* *)**	**27,141**	**79,818**	**(* *)**	**79,817**	**76,007**	**(* *)**	**76,007**
Department of Housing and Urban Development:									
Housing programs:									
Public enterprise funds	16	9	6	39	27	12	41	28	13
Credit accounts:									
Federal housing administration fund	456	452	4	1,496	1,461	35	1,683	1,334	349
Housing for the elderly or handicapped fund	−18	57	−76	308	168	140	374	175	198
Other	48	.....	48	140	.....	140	117	(* *)	117
Rent supplement payments	9	.....	9	31	.....	31	14	.....	14
Homeownership assistance	10	.....	10	31	.....	31	28	.....	28
Rental housing assistance	62	.....	62	172	.....	172	162	.....	162
Rental housing development grants	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Low-rent public housing	67	.....	67	317	.....	317	327	.....	327
Public housing grants	308	.....	308	958	.....	958	867	.....	867
College housing grants	2	.....	2	5	(* *)	5	5	.....	5
Lower income housing assistance	803	.....	803	2,473	.....	2,473	2,631	.....	2,631
Section 8 contract renewals	426	.....	426	1,159	.....	1,159	811	.....	811
Other	11	.....	11	31	.....	31	10	.....	10
Total—Housing programs	2,199	518	1,681	7,160	1,656	5,504	7,069	1,537	5,532
Public and Indian Housing programs:									
Low-rent public housing—Loans and other expenses	2	(* *)	1	243	197	46	264	192	73
Payments for operation of low-income housing projects	230	.....	230	665	.....	665	642	.....	642
Community Partnerships Against Crime	14	.....	14	38	.....	38	42	.....	42
Other	1	.....	1	2	.....	2	(* *)	.....	(* *)
Total—Public and Indian Housing programs	247	(* *)	247	948	197	751	948	192	756
Government National Mortgage Association:									
Management and liquidating functions fund	.....	.....	.....	.....	.....	.....	.....	1	−1
Guarantees of mortgage-backed securities	23	56	−33	115	181	−66	300	396	−96
Total—Government National Mortgage Association	23	56	−33	115	181	−66	300	397	−97
Community Planning and Development:									
Community Development Grants	411	.....	411	1,070	.....	1,070	921	.....	921
Home investment partnerships program	113	.....	113	300	.....	300	140	.....	140
Other	25	8	16	72	34	38	90	40	51
Total—Community Planning and Development	548	8	540	1,442	34	1,409	1,151	40	1,111
Management and Administration	−44	.....	−44	116	.....	116	125	.....	125
Other	4	.....	4	15	.....	15	6	.....	6
Proprietary receipts from the public	.....	1	−1	.....	4	−4	.....	66	−66
Offsetting governmental receipts	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Housing and Urban Development	**2,978**	**584**	**2,394**	**9,795**	**2,072**	**7,723**	**9,598**	**2,230**	**7,368**

Table 5. Outlays of the U.S. Government, December 1994 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:									
Land and minerals management:									
Bureau of Land Management:									
Management of lands and resources	51	.....	51	168	.....	168	159	.....	159
Other	27	.....	27	191	.....	191	73	.....	73
Minerals Management Service	55	.....	55	199	.....	199	185	.....	185
Office of Surface Mining Reclamation and Enforcement	28	.....	28	90	.....	90	77	.....	77
Total—Land and minerals management	162	.....	162	648	.....	648	495	.....	495
Water and science:									
Bureau of Reclamation:									
Construction program	28	.....	28	99	.....	99	66	.....	66
Operation and maintenance	22	.....	22	61	.....	61	56	.....	56
Other	39	7	31	102	30	72	118	64	55
Central utah project	(* *)	.....	(* *)	23	.....	23	15	.....	15
Geological Survey	27	.....	27	108	.....	108	127	.....	127
Bureau of Mines	15	2	13	42	6	36	46	6	39
Total—Water and science	131	9	121	435	36	399	428	70	358
Fish and wildlife and parks:									
United States Fish and Wildlife Service	57	.....	57	273	.....	273	278	.....	278
National Biological Survey	5	.....	5	25	.....	25	22	.....	22
National Park Service	116	.....	116	362	.....	362	353	.....	353
Total—Fish and wildlife and parks	179	.....	179	660	.....	660	653	.....	653
Bureau of Indian Affairs:									
Operation of Indian programs	145	.....	145	381	.....	381	319	.....	319
Indian tribal funds	23	.....	23	17	.....	17	−22	.....	−22
Other	37	1	36	156	2	153	139	2	137
Total—Bureau of Indian Affairs	205	1	204	554	2	551	436	2	434
Territorial and international affairs	34	.....	34	272	.....	272	121	.....	121
Departmental offices	14	.....	14	77	.....	77	32	.....	32
Proprietary receipts from the public	.....	143	−143	.....	488	−488	.....	438	−438
Intrabudgetary transactions	−14	.....	−14	−95	.....	−95	[3]−21	.....	−21
Offsetting governmental receipts	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Total—Department of the Interior	**711**	**153**	**558**	**2,551**	**526**	**2,025**	**2,143**	**510**	**1,633**
Department of Justice:									
Legal activities	148	.....	148	538	.....	538	579	.....	579
Federal Bureau of Investigation	173	.....	173	449	.....	449	498	.....	498
Drug Enforcement Administration	77	.....	77	225	.....	225	200	.....	200
Immigration and Naturalization Service	136	.....	136	388	.....	388	335	.....	335
Federal Prison System	246	11	235	667	32	635	557	29	528
Office of Justice Programs	71	.....	71	255	.....	255	223	.....	223
Other	−47	.....	−47	122	.....	122	147	.....	147
Intrabudgetary transactions	−2	.....	−2	−6	.....	−6	−2	.....	−2
Offsetting governmental receipts	.....	43	−43	.....	131	−131	.....	81	−81
Total—Department of Justice	**803**	**54**	**749**	**2,638**	**163**	**2,475**	**2,538**	**110**	**2,427**
Department of Labor:									
Employment and Training Administration:									
Training and employment services	379	.....	379	1,117	.....	1,117	1,020	.....	1,020
Community Service Employment for Older Americans	37	.....	37	96	.....	96	94	.....	94
Federal unemployment benefits and allowances	23	.....	23	65	.....	65	42	.....	42
State unemployment insurance and employment service operations	24	.....	24	37	.....	37	−11	.....	−11
Payments to the unemployment trust fund	.....	.....	.....	.....	.....	.....	.....	.....	.....
Advances to the unemployment trust fund and other funds	.....	.....	.....	.....	.....	.....	2,296	.....	2,296

Table 5. Outlays of the U.S. Government, December 1994 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Labor:—Continued									
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	1,690	.....	1,690	4,614	.....	4,614	7,580	.....	7,580
State administrative expenses	278	.....	278	802	.....	802	860	.....	860
Federal administrative expenses	9	.....	9	24	.....	24	113	.....	113
Veterans employment and training	17	.....	17	46	.....	46	43	.....	43
Repayment of advances from the general fund	.....	.....	.....	.....	.....	.....	.....	.....	.....
Railroad unemployment insurance	5	.....	5	14	.....	14	17	.....	17
Other	2	.....	2	5	.....	5	5	.....	5
Total—Unemployment trust fund	2,001	.....	2,001	5,506	.....	5,506	8,617	.....	8,617
Other	8	.....	8	21	.....	21	18	.....	18
Total—Employment and Training Administration	2,473	.....	2,473	6,841	.....	6,841	12,075	.....	12,075
Pension Benefit Guaranty Corporation	74	23	51	219	129	91	473	−16	489
Employment Standards Administration:									
Salaries and expenses	20	.....	20	58	.....	58	51	.....	51
Special benefits	−106	.....	−106	−717	.....	−717	−557	.....	−557
Black lung disability trust fund	50	.....	50	144	.....	144	150	.....	150
Other	9	.....	9	40	.....	40	37	.....	37
Occupational Safety and Health Administration	25	.....	25	70	.....	70	66	.....	66
Bureau of Labor Statistics	22	.....	22	50	.....	50	59	.....	59
Other	32	.....	32	95	.....	95	113	.....	113
Proprietary receipts from the public	.....	(* *)	(* *)	.....	1	−1	.....	1	−1
Intrabudgetary transactions	−104	.....	−104	−163	.....	−163	−2,480	.....	−2,480
Total—Department of Labor	**2,494**	**24**	**2,471**	**6,637**	**130**	**6,507**	9,988	−15	**10,003**
Department of State:									
Administration of Foreign Affairs:									
Salaries and expenses	169	.....	169	499	.....	499	430	.....	430
Acquisition and maintenance of buildings abroad	65	.....	65	142	.....	142	156	.....	156
Payment to Foreign Service retirement and disability fund	.....	.....	.....	129	.....	129	125	.....	125
Foreign Service retirement and disability fund	37	.....	37	110	.....	110	102	.....	102
Other	9	.....	9	14	.....	14	34	.....	34
Total—Administration of Foreign Affairs	279	.....	279	893	.....	893	847	.....	847
International organizations and Conferences	306	.....	306	1,021	.....	1,021	977	.....	977
Migration and refugee assistance	111	.....	111	220	.....	220	165	.....	165
International narcotics control	10	.....	10	22	.....	22	33	.....	33
Other	9	.....	9	18	.....	18	11	.....	11
Proprietary receipts from the public	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intrabudgetary transactions	−52	.....	−52	−182	.....	−182	−125	.....	−125
Offsetting governmental receipts	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of State	**664**	**.....**	**664**	**1,993**	**.....**	**1,993**	1,908	**.....**	**1,908**
Department of Transportation:									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	1,404	.....	1,404	4,934	.....	4,934	4,863	.....	4,863
Other	12	.....	12	38	.....	38	27	.....	27
Other programs	19	.....	19	60	.....	60	86	.....	86
Total—Federal Highway Administration	1,435	.....	1,435	5,033	.....	5,033	4,977	.....	4,977
National Highway Traffic Safety Administration	20	.....	20	64	.....	64	68	.....	68
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation	.....	.....	.....	344	.....	344	214	.....	214
Other	20	2	18	52	3	48	95	3	93
Total—Federal Railroad Administration	20	2	18	396	3	392	309	3	307

Table 5. Outlays of the U.S. Government, December 1994 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation:—Continued									
Federal Transit Administration:									
Formula grants	−97	.....	−97	144	.....	144	257	.....	257
Discretionary grants	152	.....	152	488	.....	488	369	.....	369
Other	335	.....	335	419	.....	419	209	.....	209
Total—Federal Transit Administration	390	.....	390	1,050	.....	1,050	836	.....	836
Federal Aviation Administration:									
Operations	141	.....	141	423	.....	423	563	.....	563
Airport and airway trust fund:									
Grants-in-aid for airports	178	.....	178	533	.....	533	500	.....	500
Facilities and equipment	210	.....	210	638	.....	638	455	.....	455
Research, engineering and development	15	.....	15	53	.....	53	50	.....	50
Operations	204	.....	204	708	.....	708	574	.....	574
Total—Airport and airway trust fund	608	.....	608	1,932	.....	1,932	1,578	.....	1,578
Other	(* *)	(* *)	(* *)	(* *)	(* *)	(* *)	(* *)	(* *)	(* *)
Total—Federal Aviation Administration	749	(* *)	749	2,355	(* *)	2,355	2,141	(* *)	2,141
Coast Guard:									
Operating expenses	258	.....	258	625	.....	625	669	.....	669
Acquisition, construction, and improvements	14	.....	14	86	.....	86	63	.....	63
Retired pay	51	.....	51	132	.....	132	114	.....	114
Other	33	(* *)	32	64	1	63	27	1	25
Total—Coast Guard	355	(* *)	355	907	1	906	872	1	871
Maritime Administration	64	2	62	153	41	112	197	56	141
Other	29	(* *)	28	99	(* *)	99	127	(* *)	127
Proprietary receipts from the public	.....	1	−1	.....	1	−1	.....	(* *)	(* *)
Intrabudgetary transactions	.....	.....	.....	.....	.....	.....	13	.....	13
Offsetting governmental receipts	.....	(* *)	(* *)	.....	11	−11	.....	16	−16
Total—Department of Transportation	**3,061**	**5**	**3,056**	**10,058**	**59**	**9,999**	**9,541**	**78**	**9,463**
Department of the Treasury:									
Departmental offices:									
Exchange stabilization fund	−134	2	−135	−559	5	−564	−194	3	−197
Other	37	.....	37	65	.....	65	72	.....	72
Financial Management Service:									
Salaries and expenses	17	.....	17	54	.....	54	49	.....	49
Payment to the Resolution Funding Corporation	.....	.....	.....	587	.....	587	587	.....	587
Claims, judgements, and relief acts	64	.....	64	199	.....	199	116	.....	116
Net interest paid to loan guarantee financing accounts	.....	.....	.....	83	.....	83	2	.....	2
Other	18	.....	18	22	.....	22	39	.....	39
Total—Financial Management Service	98	.....	98	946	.....	946	793	.....	793
Federal Financing Bank	560	.....	560	337	.....	337	337	.....	337
Bureau of Alcohol, Tobacco and Firearms:									
Salaries and expenses	24	.....	24	90	.....	90	92	.....	92
Internal revenue collections for Puerto Rico	18	.....	18	56	.....	56	58	.....	58
United States Customs Service	145	.....	145	448	.....	448	445	.....	445
Bureau of Engraving and Printing	−12	.....	−12	−8	.....	−8	−24	.....	−24
United States Mint	−6	.....	−6	−48	.....	−48	−8	.....	−8
Bureau of the Public Debt	16	.....	16	74	.....	74	73	.....	73
Internal Revenue Service:									
Processing tax returns and assistance	105	.....	105	355	.....	355	343	.....	343
Tax law enforcement	319	.....	319	952	.....	952	885	.....	885
Information systems	104	.....	104	340	.....	340	237	.....	237
Payment where earned income credit exceeds liability for tax	11	.....	11	51	.....	51	34	.....	34
Health insurance supplement to earned income credit	.....	.....	.....	.....	.....	.....	7	.....	7
Refunding internal revenue collections, interest	413	.....	413	639	.....	639	789	.....	789
Other	15	.....	15	41	.....	41	35	.....	35
Total—Internal Revenue Service	966	.....	966	2,379	.....	2,379	2,330	.....	2,330

Table 5. Outlays of the U.S. Government, December 1994 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:—Continued									
United States Secret Service	42	.....	42	137	.....	137	117	.....	117
Comptroller of the Currency	47	3	44	105	10	95	91	14	78
Office of Thrift Supervison	15	1	13	37	3	34	52	5	48
Interest on the public debt:									
Public issues (accrual basis)	19,317	.....	19,317	56,278	.....	56,278	51,429	.....	51,429
Special issues (cash basis)	38,003	.....	38,003	45,685	.....	45,685	41,182	.....	41,182
Total—Interest on the public debt	57,320	.....	57,320	101,964	.....	101,964	92,611	.....	92,611
Other	5	.....	5	12	.....	12	17	.....	17
Proprietary receipts from the public	.....	243	−243	.....	693	−693	.....	586	−586
Receipts from off-budget federal entities	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intrabudgetary transactions	−143	.....	−143	−2,041	.....	−2,041	−2,492	.....	−2,492
Offsetting governmental receipts	.....	95	−95	.....	255	−255	.....	196	−196
Total—Department of the Treasury	**58,999**	**344**	**58,656**	**103,992**	**966**	**103,026**	**94,369**	**803**	**93,567**
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	1,317	.....	1,317	3,802	.....	3,802	3,583	.....	3,583
Other	63	26	37	172	70	102	177	70	107
Veterans Benefits Administration:									
Public enterprise funds:									
Guaranty and indemnity fund	1	43	−42	196	132	64	230	195	35
Loan guaranty revolving fund	−78	31	−109	129	93	36	394	119	275
Other	6	31	−25	59	40	19	200	108	92
Compensation and pensions	2,824	.....	2,824	4,386	.....	4,386	5,553	.....	5,553
Readjustment benefits	144	.....	144	332	.....	332	323	.....	323
Post-Vietnam era veterans education account	10	.....	10	18	.....	18	27	.....	27
Insurance funds:									
National service life	103	.....	103	285	.....	285	286	.....	286
United States government life	2	.....	2	5	.....	5	5	.....	5
Veterans special life	13	75	−62	30	80	−49	29	88	−58
Other	4	.....	4	8	.....	8	−18	.....	−18
Total—Veterans Benefits Administration	3,030	180	2,850	5,449	344	5,105	7,030	510	6,521
Construction	50	.....	50	151	(* *)	151	170	(* *)	170
Departmental administration	85	.....	85	352	.....	352	304	.....	304
Proprietary receipts from the public:									
National service life	.....	20	−20	.....	68	−68	.....	88	−88
United States government life	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Other	.....	65	−65	.....	176	−176	.....	175	−175
Intrabudgetary transactions	−1	.....	−1	−3	.....	−3	−8	.....	−8
Total—Department of Veterans Affairs	**4,545**	**291**	**4,253**	**9,923**	**658**	**9,265**	**11,256**	**844**	**10,412**
Environmental Protection Agency:									
Program and research operations	75	.....	75	202	.....	202	203	.....	203
Abatement, control, and compliance	96	.....	96	348	.....	348	286	.....	286
Water infrastructure financing	200	.....	200	507	.....	507	502	.....	502
Hazardous substance superfund	144	.....	144	324	.....	324	345	.....	345
Other	37	(* *)	37	369	(* *)	369	111	2	109
Proprietary receipts from the public	.....	14	−14	.....	49	−49	.....	47	−47
Intrabudgetary transactions	.....	.....	.....	−250	.....	−250	.....	.....	.....
Offsetting governmental receipts	.....	(* *)	(* *)	.....	2	−2	.....	3	−3
Total—Environmental Protection Agency	**552**	**15**	**538**	**1,501**	**51**	**1,450**	**1,446**	**52**	**1,394**
General Services Administration:									
Real property activities	456	.....	456	394	.....	394	126	.....	126
Personal property activities	−24	.....	−24	−110	.....	−110	−99	.....	−99
Information Resources Management Service	17	.....	17	104	.....	104	47	.....	47
Other	14	.....	14	65	.....	65	61	.....	61
Proprietary receipts from the public	.....	(* *)	(* *)	.....	2	−2	.....	1	−1
Total—General Services Administration	**463**	**(* *)**	**462**	**453**	**2**	**451**	**135**	**1**	**134**

Table 5. Outlays of the U.S. Government, December 1994 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
National Aeronautics and Space Administration:									
Human space flight	166	.....	166	216	.....	216	.....	.....	.....
Science, aeronautics and technology	214	.....	214	349	.....	349	.....	.....	.....
Mission support	141	.....	141	332	.....	332	.....	.....	.....
Research and development	425	.....	425	1,277	.....	1,277	1,764	.....	1,764
Space flight, control and data communications	209	.....	209	857	.....	857	1,226	.....	1,226
Construction of facilities	35	.....	35	74	.....	74	115	.....	115
Research and program management	12	.....	12	82	.....	82	375	.....	375
Other	1	.....	1	4	.....	4	4	.....	4
Total—National Aeronautics and Space Administration	**1,203**	**.....**	**1,203**	**3,190**	**.....**	**3,190**	**3,484**	**.....**	**3,484**
Office of Personnel Management:									
Government payment for annuitants, employees health and life insurance benefits	295	.....	295	870	.....	870	873	.....	873
Payment to civil service retirement and disability fund	.....	.....	.....	.....	.....	.....	.....	.....	.....
Civil service retirement and disability fund	3,164	.....	3,164	9,393	.....	9,393	8,895	.....	8,895
Employees health benefits fund	1,247	1,417	−170	3,765	3,913	−148	3,684	3,882	−198
Employees life insurance fund	312	135	177	540	676	−136	339	647	−308
Retired employees health benefits fund	1	1	(* *)	2	2	(* *)	2	2	(* *)
Other	−5	.....	−5	17	.....	17	40	.....	40
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	−3	.....	−3	−8	.....	−8	−9	.....	−9
Total—Office of Personnel Management	**5,012**	**1,552**	**3,460**	**14,579**	**4,591**	**9,988**	**13,824**	**4,531**	**9,293**
Small Business Administration:									
Public enterprise funds:									
Business loan fund	48	40	8	125	81	44	214	120	94
Disaster loan fund	44	24	20	173	66	107	80	88	−8
Other	2	1	1	6	4	2	9	4	5
Other	35	(* *)	35	121	(* *)	121	117	(* *)	117
Total—Small Business Administration	**130**	**66**	**64**	**426**	**152**	**274**	**420**	**212**	**209**
Other independent agencies:									
Action	15	.....	15	49	.....	49	25	.....	25
Board for International Broadcasting	32	.....	32	59	.....	59	50	.....	50
Corporation for National and Community Service	18	.....	18	44	.....	44	1	.....	1
Corporation for Public Broadcasting	.....	.....	.....	286	.....	286	275	.....	275
District of Columbia:									
Federal payment	.....	.....	.....	714	.....	714	698	.....	698
Other	4	.....	4	11	12	−1	3	12	−9
Equal Employment Opportunity Commission	18	(* *)	18	57	(* *)	57	56	(* *)	56
Export-Import Bank of the United States	145	120	25	575	82	493	307	904	−597
Federal Communications Commission	13	9	4	31	15	16	30	10	21
Federal Deposit Insurance Corporation:									
Bank insurance fund	125	621	−496	541	1,373	−832	799	2,251	−1,452
Savings association insurance fund	2	2	(* *)	16	30	−15	9	2	7
FSLIC resolution fund	117	84	33	695	320	375	822	954	−133
Affordable housing and bank enterprise	1	.....	1	1	.....	1	1	.....	1
Federal Emergency Management Agency:									
Public enterprise funds	84	15	69	183	78	105	198	66	132
Disaster relief	228	.....	228	693	.....	693	465	.....	465
Emergency management planning and assistance	27	.....	27	65	.....	65	65	.....	65
Other	40	1	39	66	1	65	47	.....	47
Federal Trade Commission	−2	.....	−2	13	.....	13	21	.....	21
Interstate Commerce Commission	2	.....	2	11	.....	11	10	.....	10
Legal Services Corporation	68	.....	68	124	.....	124	96	.....	96
National Archives and Records Administration	12	(* *)	12	46	(* *)	46	40	(* *)	39
National Credit Union Administration:									
Credit union share insurance fund	−1	1	−2	−2	4	−6	14	27	−12
Central liquidity facility	.....	.....	.....	5	5	(* *)	26	26	.....
Other	6	(* *)	6	10	1	9	7	1	6

Table 5. Outlays of the U.S. Government, December 1994 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
National Endowment for the Arts	12	.....	12	42	.....	42	49	.....	49
National Endowment for the Humanities	12	.....	12	39	.....	39	39	.....	39
National Labor Relations Board	12	.....	12	41	.....	41	40	.....	40
National Science Foundation	225	.....	225	619	.....	619	600	.....	600
Nuclear Regulatory Commission	39	3	35	123	148	−24	116	119	−3
Panama Canal Commission	43	54	−10	133	148	−15	125	136	−12
Postal Service:									
Public enterprise funds (off-budget)	4,812	[4]4,626	186	12,662	11,938	724	12,410	13,010	−600
Payment to the Postal Service fund	.....	.....	.....	61	.....	61	61	.....	61
Railroad Retirement Board:									
Federal windfall subsidy	21	.....	21	65	.....	65	69	.....	69
Federal payments to the railroad retirement accounts	(* *)	.....	(* *)	46	.....	46	12	.....	12
Rail industry pension fund:									
Advances from FOASDI fund	−90	.....	−90	−271	.....	−271	−268	.....	−268
OASDI certifications	90	.....	90	271	.....	271	268	.....	268
Administrative expenses	8	.....	8	18	.....	18	20	.....	20
Interest on refunds of taxes	(* *)	.....	(* *)	17	.....	17	18	.....	18
Other	1	.....	1	2	.....	2	2	.....	2
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	.....	.....	.....	−46	.....	−46	−12	.....	−12
Supplemental annuity pension fund	241	.....	241	729	.....	729	719	.....	719
Railroad Social Security equivalent benefit account	397	.....	397	1,195	.....	1,195	1,171	.....	1,171
Other	(* *)	.....	(* *)	1	.....	1	1	.....	1
Total—Railroad Retirement Board	668	.....	668	2,026	.....	2,026	1,999	.....	1,999
Resolution Trust Corporation	125	2,126	−2,001	1,050	5,024	−3,974	5,218	3,909	1,310
Securities and Exchange Commission	8	.....	8	32	.....	32	37	.....	37
Smithsonian Institution	32	.....	32	79	.....	79	66	.....	66
Tennessee Valley Authority	558	591	−33	2,375	1,904	471	2,528	2,154	374
United States Information Agency	99	(* *)	99	277	(* *)	277	252	(* *)	252
Other	244	192	52	642	527	114	652	246	406
Total—Other independent agencies	**7,846**	**8,446**	**−600**	**24,497**	**21,611**	**2,886**	**28,257**	**23,828**	**4,429**
Undistributed offsetting receipts:									
Other interest	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Employer share, employee retirement:									
Legislative Branch:									
United States Tax Court:									
Tax court judges survivors annuity fund	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
The Judiciary:									
Judicial survivors annuity fund	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of Defense—Civil:									
Military retirement fund	−1,018	.....	−1,018	−3,044	.....	−3,044	−3,192	.....	−3,192
Department of Health and Human Services, except Social Security:									
Federal hospital insurance trust fund:									
Federal employer contributions	−158	.....	−158	−475	.....	−475	−476	.....	−476
Postal Service employer contributions	−45	.....	−45	−134	.....	−134	−110	.....	−110
Payments for military service credits	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of Health and Human Services, Social Security (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	−394	.....	−394	−1,182	.....	−1,182	−1,275	.....	−1,275
Payments for military service credits	[5]17	.....	17	17	.....	17	.....	.....	.....
Federal disability insurance trust fund:									
Federal employer contributions	−71	.....	−71	−212	.....	−212	−138	.....	−138
Payments for military service credits	[5]−17	.....	−17	−17	.....	−17	.....	.....	.....
Department of State:									
Foreign Service retirement and disability fund	−8	.....	−8	−25	.....	−25	−26	.....	−26
Office of Personnel Management:									
Civil service retirement and disability fund	−871	.....	−871	−2,352	.....	−2,352	−2,397	.....	−2,397
Independent agencies:									
Court of veterans appeals retirement fund	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Employer share, employee retirement	−2,564	.....	−2,564	−7,422	.....	−7,422	−7,613	.....	−7,613

Table 5. Outlays of the U.S. Government, December 1994 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund	(* *)	.....	(* *)	−4	.....	−4	−4	.....	−4
Department of Defense—Civil:									
Corps of Engineers	−1	.....	−1	−1	.....	−1	−1	.....	−1
Military retirement fund	18	.....	18	−5,373	.....	−5,373	−4,925	.....	−4,925
Education benefits fund	(* *)	.....	(* *)	−15	.....	−15	−17	.....	−17
Soldiers' and airmen's home permanent fund	−1	.....	−1	−3	.....	−3	−8	.....	−8
Other	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Department of Health and Human Services, except Social Security:									
Federal hospital insurance trust fund	−5,305	.....	−5,305	−5,318	.....	−5,318	−5,249	.....	−5,249
Federal supplementary medical insurance trust fund	−828	.....	−828	−903	.....	−903	−1,003	.....	−1,003
Department of Health and Human Services, Social Security (off-budget):									
Federal old-age and survivors insurance trust fund	−14,684	.....	−14,684	−15,102	.....	−15,102	−13,660	.....	−13,660
Federal disability insurance trust fund	−796	.....	−796	−823	.....	−823	−364	.....	−364
Department of Labor:									
Unemployment trust fund	−1,210	.....	−1,210	−1,287	.....	−1,287	−1,257	.....	−1,257
Department of State:									
Foreign Service retirement and disability fund	−298	.....	−298	−299	.....	−299	−280	.....	−280
Department of Transportation:									
Highway trust fund	−436	.....	−436	−508	.....	−508	−701	.....	−701
Airport and airway trust fund	−340	.....	−340	−371	.....	−371	−416	.....	−416
Oil spill liability trust fund	(* *)	.....	(* *)	−2	.....	−2	−2	.....	−2
Department of Veterans Affairs:									
National service life insurance fund	−531	.....	−531	−535	.....	−535	−536	.....	−536
United States government life Insurance Fund	−4	.....	−4	−4	.....	−4	−5	.....	−5
Environmental Protection Agency	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
National Aeronautics and Space Administration	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Office of Personnel Management:									
Civil service retirement and disability fund	−13,740	.....	−13,740	−13,801	.....	−13,801	−12,908	.....	−12,908
Independent agencies:									
Railroad Retirement Board	−58	.....	−58	−158	.....	−158	−188	.....	−188
Other	(* *)	.....	(* *)	−2	.....	−2	−3	.....	−3
Other	−3	.....	−3	−44	.....	−44	−31	.....	−31
Total—Interest received by trust funds	−38,216	.....	−38,216	−44,555	.....	−44,555	−41,560	.....	−41,560
Rents and royalties on the outer continental shelf lands	.....	106	−106	.....	420	−420	.....	627	−627
Sale of major assets	.....	.....	.....	.....	.....	.....	.....	.....	.....
Spectrum auction proceeds	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Undistributed offsetting receipts	**−40,781**	**106**	**−40,887**	**−51,977**	**420**	**−52,397**	**−49,173**	**627**	**−49,800**
Total outlays	**151,378**	**16,504**	**134,874**	**426,760**	**45,275**	**381,485**	**426,166**	**47,490**	**378,676**
Total on-budget	**135,370**	**11,878**	**123,491**	**351,598**	**33,336**	**318,262**	**353,186**	**34,480**	**318,707**
Total off-budget	**16,009**	**4,626**	**11,382**	**75,162**	**11,939**	**63,224**	**72,979**	**13,010**	**59,969**
Total surplus (+) or deficit			**−4,063**			**−73,979**			**−91,509**
Total on-budget			**−19,631**			**−86,934**			**−104,445**
Total off-budget			**+15,568**			**+12,956**			**+12,936**

MEMORANDUM

Receipts offset against outlays [$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	11,426	10,691
Receipts from off-budget federal entities	.....	.....
Intrabudgetary transactions	75,759	78,098
Governmental receipts	554	433
Total receipts offset against outlays	87,739	89,222

[1]Prior month adjustment.

[2]Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

[3]The receipts and outlays in March 1994 have been decreased by $1 million to reflect the reclassification of intrabudgetary transactions previously reported as governmental receipts for the "Wildlife Conservation and Appreciation Fund".

[4]The Postal Service accounting is composed of thirteen 28-day accounting periods. To conform with the MTS calendar-month reporting basis used by all other Federal agencies, the MTS reflects USPS results through 12/9 and estimates for $1,416 million through 12/31.

[5] Represents a retroactive adjustment for FY 1994 to reflect the new distribution between the FOASI and FDI trust funds.

... No Transactions.

(* *) Less than $500,000

Note: Details may not add to totals due to rounding

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, December 1994 and Other Periods

[$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (−) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Public debt securities, issued under general Financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	21,630	107,400	124,198	4,677,750	4,763,520	4,785,150
Federal Financing Bank	.....	.....	.....	15,000	15,000	15,000
Total, public debt securities	21,630	107,400	124,198	4,692,750	4,778,520	4,800,150
Plus premium on public debt securities	−8	−23	41	1,333	1,317	1,309
Less discount on public debt securities	1,209	2,126	−5,917	78,631	79,548	80,757
Total public debt securities net of Premium and discount	20,412	105,251	130,156	4,615,453	4,700,292	4,720,704
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	3	−1,777	1,383	28,543	26,762	26,766
Total federal securities	20,416	103,474	131,539	4,643,996	4,727,054	4,747,470
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	33,796	43,944	36,771	1,213,104	1,223,252	1,257,048
Less discount on federal securities held as investments of government accounts	64	140	−6,037	1,684	1,759	1,823
Net federal securities held as investments of government accounts	33,732	43,804	42,808	1,211,421	1,221,493	1,255,225
Total borrowing from the public	−13,316	59,669	88,731	3,432,575	3,505,561	3,492,244
Accrued interest payable to the public	14,232	5,195	−656	43,287	34,251	48,482
Allocations of special drawing rights	15	−37	−220	7,189	7,137	7,153
Deposit funds	94	233	−1,338	7,316	7,455	7,549
Miscellaneous liability accounts (includes checks Outstanding etc.)	2,119	−1,315	−2,517	4,938	1,504	3,623
Total liability accounts	**3,143**	**63,745**	**84,001**	**3,495,306**	**3,555,908**	**3,559,051**
Asset accounts (deduct)						
Cash and monetary assets:[1]						
U.S. Treasury operating cash:						
Federal Reserve account	1,814	313	−2,480	6,848	5,348	7,161
Tax and loan note accounts	−2,290	−9,675	−303	29,094	21,709	19,419
Balance	−476	−9,362	−2,783	35,942	27,056	26,580
Special drawing rights:						
Total holdings	21	68	−179	9,971	10,017	10,039
SDR certificates issued to Federal Reserve banks	.....	.....	.....	−8,018	−8,018	−8,018
Balance	21	68	−179	1,953	1,999	2,021
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments	.....	.....	.....	31,762	31,762	31,762
Maintenance of value adjustments	82	−200	−1,127	7,163	6,881	6,963
Letter of credit issued to IMF	−33	27	79	−25,923	−25,863	−25,896
Dollar deposits with the IMF	(* *)	1	−8	−96	−95	−95
Receivable/Payable (−) for interim maintenance of value adjustments	−57	136	763	−837	−644	−700
Balance	−7	−36	−292	12,069	12,040	12,033
Loans to International Monetary Fund	.....	.....	.....	(* *)	(* *)	(* *)
Other cash and monetary assets	−2,603	−306	54	21,417	23,714	21,111
Total cash and monetary assets	−3,065	−9,636	−3,201	71,380	64,809	61,745
Net activity, guaranteed loan financing	−687	−913	−1,449	−9,806	−10,032	−10,719
Net activity, direct loan financing	795	1,807	848	12,726	13,738	14,533
Miscellaneous asset accounts	2,084	−1,321	−3,527	−1,386	−4,791	−2,707
Total asset accounts	**−872**	**−10,063**	**−7,329**	**72,915**	**63,724**	**62,852**
Excess of liabilities (+) or assets (−)	**+4,016**	**+73,808**	**+91,330**	**+3,422,391**	**+3,492,183**	**+3,496,199**
Transactions not applied to current year's surplus or deficit (see Schedule a for Details)	48	171	178	.....	123	171
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (−))	**+4,063**	**+73,979**	**+91,509**	**+3,422,391**	**+3,492,306**	**+3,496,370**

[1]Major sources of information used to determine Treasury's operating cash income include the Daily Balance Wires from Federal Reserve Banks, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communication System and reconciling wires from Internal Revenue Centers. Operating cash is presented on a modified cash basis, deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions.
(* *) Less than $500,000
Note: Details may not add to totals due to rounding

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, December 1994 and Other Periods

[$ millions]

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	3,492,183	3,422,146	3,218,965
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results	.....	245	526
Excess of liabilities beginning of period (current basis)	3,492,183	3,422,391	3,219,491
Budget surplus (−) or deficit:			
Based on composition of unified budget in prior fiscal yr	4,063	73,979	91,509
Changes in composition of unified budget	.....	.....	.....
Total surplus (−) or deficit (Table 2)	4,063	73,979	91,509
Total-on-budget (Table 2)	19,631	86,934	104,445
Total-off-budget (Table 2)	−15,568	−12,956	−12,936
Transactions not applied to current year's surplus or deficit:			
Seigniorage	−48	−171	−178
Total-transactions not applied to current year's Surplus or deficit	−48	−171	−178
Excess of liabilities close of period	**3,496,199**	**3,496,199**	**3,310,821**

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, December 1994 and Other Periods

[$ millions]

Classification	Net Transactions (−) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States	.....	.....	.....	(* *)	(* *)	(* *)
Federal Deposit Insurance Corporation:						
FSLIC resolution fund	.....	.....	.....	538	538	538
Obligations guaranteed by the United States, issued by:						
Department of Defense:						
Family housing mortgages	.....	.....	(* *)	6	6	6
Department of Housing and Urban Development:						
Federal Housing Administration	−1	4	42	112	117	116
Department of the Interior:						
Bureau of Land Management	.....	.....	.....	13	13	13
Department of Transportation:						
Federal Transit Administration	.....	.....	−547	.....	.....	.....
Coast Guard:						
Family housing mortgages	.....	.....	.....	(* *)	(* *)	(* *)
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	1	4	4	192	195	196
Independent agencies:						
Farm Credit System Financial Assistance Corporation	.....	.....	.....	1,261	1,261	1,261
National Archives and Records Administration	.....	.....	.....	298	298	298
Tennessee Valley Authority	2	−1,785	1,885	26,121	24,334	24,336
Total, agency securities	**3**	**−1,777**	**1,383**	**28,543**	**26,762**	**26,766**

... No Transactions.
(* *) Less than $500,000.
Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, December 1994 and Other Periods

[$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Funds Appropriated to the President:						
International Security Assistance:						
Guaranty reserve fund	.....	337	.....	413	750	750
Agency for International Development:						
International Debt Reduction	.....	.....	.....	315	315	315
Housing and other credit guaranty programs	.....	.....	.....	125	125	125
Private sector revolving fund	.....	.....	.....	1	1	1
Overseas Private Investment Corporation	.....	.....	.....	16	16	16
Department of Agriculture:						
Foreign assistance programs	.....	−7	.....	550	544	544
Commodity Credit Corporation	1,866	−10,227	−13,250	16,909	4,816	6,682
Farmers Home Administration:						
Agriculture credit insurance fund	.....	−1,748	−2,385	4,032	2,284	2,284
Self-help housing land development fund	.....	1	.....	(* *)	1	1
Rural housing insurance fund	202	1,177	.....	4,497	5,472	5,674
Rural Development Administration:						
Rural development insurance fund	.....	715	−10	2,091	2,806	2,806
Rural development loan fund	.....	40	.....	21	61	61
Rural Electrification Administration:						
Rural communication development fund	.....	.....	31	57	57	57
Rural electrification and telephone revolving fund	.....	695	242	8,212	8,907	8,907
Rural Telephone Bank	−16	98	16	586	701	684
Department of Education:						
Guaranteed student loans	.....	.....	.....	1,605	1,605	1,605
College housing and academic facilities fund	3,598	4,887	13	596	1,884	5,482
College housing loans	.....	.....	.....	411	411	411
Department of Energy:						
Isotope production and distribution fund	.....	.....	.....	14	14	14
Bonneville power administration fund	.....	.....	58	2,617	2,617	2,617
Department of Housing and Urban Development:						
Housing programs:						
Federal Housing Administration	.....	−21	.....	783	762	762
Housing for the ederly and handicapped	.....	−770	−475	8,484	7,714	7,714
Public and Indian housing:						
Low-rent public housing	.....	.....	.....	135	135	135
Department of the Interior:						
Bureau of Reclamation Loans	.....	.....	.....	11	11	11
Bureau of Mines, Helium Fund	.....	.....	.....	252	252	252
Bureau of Indian Affairs:						
Revolving funds for loans	.....	−1	(* *)	26	25	25
Department of Justice:						
Federal prison industries, incorporated	.....	.....	.....	20	20	20
Department of Transportation:						
Federal Railroad Administration:						
Railroad rehabilitation and improvement financing funds	.....	(* *)	.....	14	14	14
Amtrak corridor improvement loans	.....	(* *)	.....	2	3	3
Other	.....	.....	.....	(* *)	(* *)	(* *)
Federal Aviation Administration:						
Aircraft purchase loan guarantee program	.....	.....	(* *)	(* *)	(* *)	(* *)
Department of the Treasury:						
Federal Financing Bank revolving fund	−1,845	−5,540	−1,141	94,357	90,662	88,817
Department of Veterans Affairs:						
Loan guaranty revolving fund	.....	.....	.....	1,107	1,107	1,107
Guaranty and indemnity fund	.....	.....	.....	181	181	181
Direct loan revolving fund	.....	.....	.....	2	2	2
Vocational rehabilitation revolving fund	.....	.....	1	2	2	2
Environmental Protection Agency:						
Abatement, control, and compliance loan program	.....	11	(* *)	26	37	37
Small Business Administration:						
Business loan and revolving fund	.....	.....	.....	7,289	7,289	7,289
Independent agencies:						
Export-Import Bank of the United States	.....	−27	811	2,632	2,605	2,605
Federal Emergency Management Agency:						
National insurance development fund	.....	.....	125	87	87	87
Pennsylvania Avenue Development Corporation:						
Land aquisition and development fund	.....	.....	.....	85	85	85
Railroad Retirement Board:						
Railroad retirement account	.....	.....	.....	2,128	2,128	2,128
Social Security equivalent benefit account	256	734	716	2,781	3,259	3,515
Smithsonian Institution:						
John F. Kennedy Center parking facilities	.....	.....	.....	20	20	20
Tennessee Valley Authority	.....	.....	.....	150	150	150
Total agency borrowing from the Treasury financed through public debt securities issued	**4,061**	**−9,645**	**−15,248**	**163,642**	**149,936**	**153,997**

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, December 1994 and Other Periods—Continued

[$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Federal Financing Bank:						
Funds Appropriated to the President:						
Foreign military sales	−13	−37	−38	3,785	3,761	3,748
Department of Agriculture:						
Rural Electrification Administration	28	76	−75	21,916	21,964	21,991
Farmers Home Administration:						
Agriculture credit insurance fund	.....	.....	.....	6,063	6,063	6,063
Rural housing insurance fund	.....	−410	.....	24,391	23,981	23,981
Rural development insurance fund	.....	.....	.....	3,675	3,675	3,675
Department of Defense:						
Department of the Navy	.....	.....	.....	1,624	1,624	1,624
Defense agencies	.....	.....	.....	−145	−145	−145
Department of Education:						
Student Loan Marketing Association	.....	.....	−30	.....	.....	.....
Department of Health and Human Services, Except Social Security:						
Medical facilities guarantee and loan fund	.....	−9	(* *)	63	54	54
Department of Housing and Urban Development:						
Low rent housing loans and other expenses	.....	−58	−54	1,747	1,689	1,689
Community Development Grants	−1	−5	−14	110	105	104
Department of Interior:						
Territorial and international affairs	.....	.....	.....	22	22	22
Department of Transportation:						
Federal Railroad Administration	(* *)	−1	−1	15	14	14
Federal Transit Administration	.....	.....	665	665	665	665
Department of the Treasury:						
Financial Management Service	.....	.....	−30	.....	.....	.....
General Services Administration:						
Federal buildings fund	14	64	61	1,780	1,831	1,844
Small Business Administration:						
Business loan and investment fund	−17	−34	−20	581	564	547
Independent agencies:						
Export-Import Bank of the United States	−478	−478	−485	3,926	3,926	3,449
Pennsylvania Avenue Development Corporation	10	29	27	250	268	278
Postal Service	.....	−900	.....	8,973	8,073	8,073
Resolution Trust Corporation	−1,387	−3,577	−1,146	26,519	24,329	22,942
Tennessee Valley Authority	.....	−200	.....	3,400	3,200	3,200
Total borrowing from the Federal Financing Bank	**−1,845**	**−5,540**	**−1,142**	**109,360**	**105,664**	**103,820**

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

..... No Transactions.
(* *) Less than $500,000
Note: Details may not add to totals due to rounding

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, December 1994 and Other Periods

[$ millions]

Classification	Net Purchases or Sales (−)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	−2	(* *)	3	.....	2	(* *)
Department of Commerce	1	2	2	13	14	14
Department of Defense—Military:						
Defense cooperation account	.....	−4	(* *)	5	(* *)	(* *)
Department of Energy	−74	217	148	4,527	4,818	4,744
Department of Housing and Urban Development:						
Housing programs:						
Federal housing administration fund	−3	−81	−120	5,742	5,664	5,661
Government National Mortgage Association:						
Management and liquidating functions fund:						
Public debt securities	.....	.....	1	.....	.....	.....
Agency securities	.....	.....	.....	16	16	16
Guarantees of mortgage-backed securities:						
Public debt securities	29	96	92	3,713	3,781	3,810
Agency securities	.....	.....	1	1	1	1
Other	.....	19	−28	193	212	212
Department of the Interior	−9	464	158	2,722	3,195	3,187
Department of Labor	−51	−94	−6,560	5,330	5,287	5,236
Department of Transportation	1	16	28	974	989	990
Department of the Treasury	60	1,306	−67	7,452	8,699	8,758
Department of Veterans Affairs:						
Canteen service revolving fund	4	4	3	37	37	41
Veterans reopened insurance fund	20	15	16	524	519	539
Servicemen's group life insurance fund	(* *)	−38	−109	41	3	4
Independent agencies:						
Export-Import Bank of the United States	32	−17	541	57	8	41
Federal Deposit Insurance Corporation:						
Bank insurance fund	488	824	1,532	13,972	14,308	14,796
Savings association insurance fund	(* *)	16	−6	2,493	2,508	2,508
FSLIC resolution fund	−33	−375	741	1,649	1,307	1,274
Federal Emergency Management Agency:						
National flood insurance fund	−67	−67	−71	200	200	133
National Credit Union Administration	−5	−3	6	3,052	3,053	3,048
Postal Service	−84	−73	1,073	1,271	1,281	1,197
Tennessee Valley Authority	.....	−2,701	1,570	3,954	1,253	1,253
Other	86	86	2	1,017	1,017	1,103
Other	−174	255	−161	2,626	3,055	2,881
Total public debt securities	219	−133	−1,207	61,564	61,212	61,431
Total agency securities	.....	.....	1	17	17	17
Total Federal funds	**219**	**−133**	**−1,206**	**61,581**	**61,229**	**61,448**
Trust funds:						
Legislative Branch:						
Library of Congress	−4	9	4	4	16	12
United States Tax Court	.....	(* *)	(* *)	5	5	5
Other	5	5	(* *)	27	27	32
The Judiciary:						
Judicial retirement funds	−1	28	20	245	275	273
Department of Agriculture	(* *)	4	179	273	278	278
Department of Commerce	(* *)	(* *)	(* *)	(* *)	(* *)	(* *)
Department of Defense—Military:						
Voluntary separation incentive fund	−24	−6	−43	763	781	757
Other	(* *)	(* *)	5	157	156	157
Department of Defense—Civil:						
Military retirement fund	−1,261	13,405	13,140	105,367	120,033	118,772
Other	−59	−58	8	1,307	1,308	1,249

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, December 1994 and Other Periods—Continued

[$ millions]

Classification	Net Purchases or Sales (−)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust Funds—Continued						
Department of Health and Human Services, except Social Security:						
Federal hospital insurance trust fund	4,846	4,825	2,726	128,716	128,695	133,541
Federal supplementary medical insurance trust fund	−9	−1,711	1,594	21,489	19,787	19,778
Other	(* *)	16	30	836	852	852
Department of Health and Human Services, Social Security:						
Federal old-age and survivors insurance trust fund	14,476	6	13,825	413,425	398,954	413,431
Federal disability insurance trust fund	1,292	16,879	−1,227	6,100	21,687	22,979
Department of the Interior	27	64	118	234	272	299
Department of Justice	45	45	82	.....	.....	45
Department of Labor:						
Unemployment trust fund	−498	750	−730	39,788	41,036	40,537
Other	−8	−28	−28	59	39	31
Department of State:						
Foreign Service retirement and disability fund	314	395	5	7,179	7,259	7,574
Other	.....	−50	12	50	(* *)	(* *)
Department of Transportation:						
Highway trust fund	1,432	482	−310	17,694	16,743	18,175
Airport and airway trust fund	324	−52	165	12,206	11,830	12,155
Other	119	157	1	1,683	1,721	1,840
Department of the Treasury	−39	−92	−78	247	195	156
Department of Veterans Affairs:						
General post fund, national homes	.....	.....	(* *)	38	38	38
National service life insurance	429	300	318	11,852	11,723	12,152
United States government life insurance Fund	(* *)	−3	−3	115	113	113
Veterans special life insurance fund	60	48	47	1,509	1,497	1,557
Environmental Protection Agency	218	442	74	6,250	6,473	6,691
National Aeronautics and Space Administration	(* *)	(* *)	(* *)	16	16	16
Office of Personnel Management:						
Civil service retirement and disability fund	11,867	7,897	7,630	338,889	334,919	346,786
Employees health benefits fund	161	154	250	7,572	7,565	7,726
Employees life insurance fund	−178	138	320	14,929	15,245	15,068
Retired employees health benefits fund	(* *)	(* *)	(* *)	1	1	1
Independent agencies:						
Harry S. Truman memorial scholarship trust fund	(* *)	(* *)	(* *)	53	53	53
Japan-United States Friendship Commission	(* *)	(* *)	−1	17	17	17
Railroad Retirement Board	−8	−102	−162	12,203	12,110	12,101
Other	47	127	4	226	306	354
Total public debt securities	33,577	44,077	37,977	1,151,523	1,162,024	1,195,601
Total trust funds	**33,577**	**44,077**	**37,977**	**1,151,523**	**1,162,024**	**1,195,601**
Grand total	**33,796**	**43,944**	**36,771**	**1,213,104**	**1,223,252**	**1,257,048**

... No Transactions
(* *) Less than $500,000.

Note: Investments are in public debt securities unless otherwise noted.
Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1995

[$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	43,659	37,414	53,736										134,809	129,497
Corporation income taxes	3,055	1,497	31,915										36,468	32,604
Social insurance taxes and contributions:														
Employment taxes and contributions	31,263	33,786	35,708										100,758	94,238
Unemployment insurance	1,073	3,249	230										4,552	4,078
Other retirement contributions	351	352	420										1,122	1,150
Excise taxes	4,272	5,518	4,587										14,377	13,101
Estate and gift taxes	1,202	1,220	1,092										3,513	3,475
Customs duties	1,848	1,827	1,747										5,421	4,980
Miscellaneous receipts	2,300	2,811	1,375										6,486	4,046
Total—Receipts this year	**89,024**	**87,673**	**130,810**										**307,507**	.....
(On-budget)	**65,384**	**62,083**	**103,860**										**231,327**	.....
(Off-budget)	**23,639**	**25,590**	**26,950**										**76,179**	.....
Total—Receipts prior year	*78,662*	*83,102*	*125,403*										.....	*287,167*
(On budget)	*55,858*	*58,695*	*99,709*										.....	*214,262*
(Off budget)	*22,804*	*24,407*	*25,694*										.....	*72,905*
Outlays														
Legislative Branch	354	217	333										903	787
The Judiciary	184	169	303										656	568
Executive Office of the President	18	17	26										61	53
Funds Appropriated to the President:														
International Security Assistance	3,255	310	271										3,837	4,065
International Development Assistance	726	367	443										1,537	1,150
Other	−381	452	18										89	498
Department of Agriculture:														
Foreign assistance, special export programs and Commodity Credit Corporation	1,749	2,973	1,857										6,580	5,777
Other	5,850	3,860	3,649										13,358	12,673
Department of Commerce	305	300	304										909	823
Department of Defense:														
Military:														
Military personnel	3,713	5,701	8,203										17,617	20,617
Operation and maintenance	6,118	7,837	7,312										21,267	20,415
Procurement	4,254	4,754	4,727										13,736	16,009
Research, development, test, and evaluation	2,501	2,896	3,211										8,609	8,810
Military construction	425	537	436										1,398	1,182
Family housing	247	242	305										793	675
Revolving and management funds	147	−311	942										778	2,659
Other	275	−222	42										95	328
Total Military	17,680	21,435	25,178										64,294	70,695
Civil	2,638	2,656	2,553										7,848	7,614
Department of Education	1,949	2,322	3,888										8,159	7,697
Department of Energy	1,683	1,330	1,743										4,756	4,925
Department of Health and Human Services, except Social Security:														
Public Health Service	1,603	1,588	1,761										4,951	4,799
Health Care Financing Administration:														
Grants to States for Medicaid	6,622	7,545	7,321										21,488	21,107
Federal hospital ins. trust fund	7,834	8,942	9,757										26,533	24,758
Federal supp. med. ins. trust fund	4,799	5,290	5,837										15,926	15,334
Other	3,055	3,092	3,015										9,162	11,366
Social Security Administration	917	2,200	4,138										7,255	8,923
Administration for children and families	2,728	2,519	2,812										8,059	8,348
Other	−4,508	−4,525	−4,515										−13,547	−15,214
Department of Health and Human Services, Social Security:														
Federal old-age and survivors ins. trust fund	23,413	23,368	23,810										70,591	68,027
Federal disability ins. trust fund	3,289	3,244	3,348										9,881	8,981
Other	−630	−7	−17										−655	−1,001
Department of Housing and Urban Development	2,903	2,426	2,394										7,723	7,368

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1995—Continued

[$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays—Continued														
Department of the Interior	884	583	558										2,025	1,633
Department of Justice	908	818	749										2,475	2,427
Department of Labor:														
Unemployment trust fund	1,650	1,854	2,001										5,506	8,617
Other	702	−170	469										1,002	1,386
Department of State	488	841	664										1,993	1,908
Department of Transportation:														
Highway trust fund	1,794	1,762	1,416										4,972	4,891
Other	1,650	1,737	1,640										5,027	4,572
Department of the Treasury:														
Interest on the public debt	19,732	24,912	57,320										101,964	92,611
Other	34	−308	1,336										1,062	956
Department of Veterans Affairs:														
Compensation and pensions	105	1,457	2,824										4,386	5,553
National service life	64	70	83										218	197
United States government life	1	1	2										5	5
Other	1,528	1,784	1,344										4,656	4,656
Environmental Protection Agency	438	474	538										1,450	1,394
General Services Administration	−651	639	462										451	134
National Aeronautics and Space Administration	845	1,143	1,203										3,190	3,484
Office of Personnel Management	3,410	3,118	3,460										9,988	9,293
Small Business Administration	65	145	64										274	209
Independent agencies:														
Fed. Deposit Ins. Corp.:														
Bank insurance fund	−127	−208	−496										−832	−1,452
Savings association insurance fund	−2	−13	(* *)										−15	7
FSLIC resolution fund	−87	430	33										375	−133
Postal Service:														
Public enterprise funds (off-budget)	648	−110	186										724	−600
Payment to the Postal Service fund	61	.....	.....										61	61
Resolution Trust Corporation	−471	−1,502	−2,001										−3,974	1,310
Tennessee Valley Authority	265	239	−33										471	374
Other independent agencies	2,720	1,646	1,710										6,075	4,862
Undistributed offsetting receipts:														
Employer share, employee retirement	−2,442	−2,416	−2,564										−7,422	−7,613
Interest received by trust funds	−611	−5,727	−38,216										−44,555	−41,560
Rents and royalties on outer continental shelf lands	−154	−160	−106										−420	−627
Other	(* *)	(* *)	(* *)										(* *)	(* *)
Totals this year:														
Total outlays	**121,480**	**125,131**	**134,874**										**381,485**	.....
(On-budget)	**95,307**	**99,464**	**123,491**										**318,262**	.....
(Off-budget)	**26,174**	**25,668**	**11,382**										**63,224**	.....
Total-surplus (+) or deficit (−)	**−32,457**	**−37,458**	**−4,063**										**−73,979**	.....
(On-budget)	**−29,922**	**−37,381**	**−19,631**										**−86,934**	.....
(Off-budget)	**−2,535**	**−78**	**+15,568**										**+12,956**	.....
Total borrowing from the public	**32,457**	**40,528**	**−13,316**										**59,669**	**88,731**
Total-outlays prior year	*124,085*	*121,483*	*133,108*										.....	*378,676*
(On-budget)	*100,562*	*96,719*	*121,425*										.....	*318,707*
(Off-budget)	*23,523*	*24,764*	*11,683*										.....	*59,969*
Total-surplus (+) or deficit (−) prior year	*−45,422*	*−38,381*	*−7,705*										.....	*−91,509*
(On-budget)	*−44,704*	*−38,024*	*−21,717*										.....	*−104,445*
(Off-budget)	*−719*	*−357*	*+14,012*										.....	*+12,936*

... No transactions.
(* *) Less than $500,000.
Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of December 31, 1994

[$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
							Beginning of		Close of This Month
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport	820	608	213	1,741	1,932	−191	12,206	11,830	12,155
Black lung disability	53	50	3	170	144	26	.....	.....	.....
Federal disability insurance	4,971	3,348	1,623	26,461	9,881	16,580	6,100	21,687	22,979
Federal employees life and health	.....	19	−19	.....	−182	182	22,503	22,811	22,795
Federal employees retirement	15,384	3,202	12,181	17,811	9,506	8,305	346,317	342,458	354,638
Federal hospital insurance	14,023	9,757	4,266	29,821	26,533	3,288	128,716	128,695	133,541
Federal old-age and survivors insurance	37,941	23,810	14,131	67,690	70,591	−2,901	413,425	398,954	413,431
Federal supplementary medical insurance	5,339	5,837	−499	14,430	15,926	−1,496	21,489	19,787	19,778
Highways	3,528	1,874	1,655	6,500	5,786	714	17,694	16,743	18,175
Military advances	1,355	1,399	−44	3,350	3,384	−34	.....	.....	.....
Railroad retirement	375	647	−272	1,128	1,961	−833	12,203	12,110	12,101
Military retirement	1,000	2,192	−1,193	19,887	6,747	13,140	105,367	120,033	118,772
Unemployment	1,543	2,001	−459	5,999	5,506	494	39,788	41,036	40,537
Veterans life insurance	555	43	512	608	240	367	13,477	13,333	13,822
All other trust	563	414	149	1,725	820	905	12,240	12,547	12,877
Total trust fund receipts and outlays and investments held from Table 6-D	**87,449**	**55,202**	**32,248**	**197,323**	**158,775**	**38,547**	**1,151,523**	**1,162,024**	**1,195,601**
Less: Interfund transactions	44,034	44,034	.....	74,140	74,140	.....			
Trust fund receipts and outlays on the basis of Tables 4 & 5	43,415	11,167	32,248	123,183	84,636	38,547			
Total Federal fund receipts and outlays	**90,431**	**126,742**	**−36,311**	**192,696**	**305,222**	**−112,526**			
Less: Interfund transactions	21	21	.....	59	59	.....			
Federal fund receipts and outlays on the basis of Table 4 & 5	90,410	126,721	−36,311	192,637	305,163	−112,526			
Less: offsetting proprietary receipts	3,015	3,015	.....	8,314	8,314	.....			
Net budget receipts & outlays	**130,810**	**134,874**	**−4,063**	**307,507**	**381,485**	**−73,979**			

... No transactions.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side of such transactions is offset against bugdet outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Note: Details may not add to totals due to rounding.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, December 1994 and Other Periods

[$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	53,736	134,809	129,497
Corporation income taxes	31,915	36,468	32,604
Social insurance taxes and contributions:			
Employment taxes and contributions	35,708	100,758	94,238
Unemployment insurance	230	4,552	4,078
Other retirement contributions	420	1,122	1,150
Excise taxes	4,587	14,377	13,101
Estate and gift taxes	1,092	3,513	3,475
Customs	1,747	5,421	4,980
Miscellaneous	1,375	6,486	4,046
Total	**130,810**	**307,507**	**287,167**
NET OUTLAYS			
National defense	26,348	67,585	74,092
International affairs	1,334	7,850	7,244
General science, space, and technology	1,529	4,318	4,439
Energy	417	1,108	1,320
Natural resources and environment	1,622	6,836	6,256
Agriculture	1,938	6,770	6,753
Commerce and housing credit	−2,166	−2,552	143
Transportation	3,021	9,961	9,521
Community and Regional Development	1,102	3,381	2,598
Education, training, employment and social services	5,779	13,510	13,108
Health	9,246	27,402	26,897
Medicare	14,058	37,844	36,023
Income security	19,331	50,757	53,907
Social Security	27,158	80,472	77,012
Veterans benefits and services	4,277	9,291	10,486
Administration of justice	1,278	3,794	3,560
General government	1,972	4,788	3,667
Interest	19,302	56,212	49,891
Undistributed offsetting receipts	−2,671	−7,842	−8,240
Total	**134,874**	**381,485**	**378,676**

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The Monthly Treasury Statement (MTS) is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group· and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 19 __* (Available from GPO, Washington, D.C. 20402). This publication is a single volume which provides budget information and contains:

  -Appendix, The Budget of the United States Government, FY 19 __
  -The United States Budget in Brief, FY 19 __
  -Special Analyses
  -Historical Tables
  -Management of the United States Government
  -Major Policy Initiatives

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

The release date for the January 1995 Statement will be 2:00 pm EST February 22, 1995.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, D.C. 20402 (202) 512-1800. The subscription price is $35.00 per year (domestic), $43.75 per year (foreign).
No single copies are sold.

The Monthly Treasury Statement is now available on the Department of Commerce's Economic Bulletin Board. For information call (202)482-1986.

UNIVERSITY OF FLORIDA
3 1262 09051 9082